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Meeting	Shareholder Committee
Date	25 March 2021
Present	Councillors Widdowson (Chair) and D'Agorne

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## **11. Declarations of Interest**

Members were asked to declare, at this point in the meeting, any personal interests not included on the Register of Interests or any prejudicial or discloseable pecuniary interests that they might have in respect of the business on the agenda.

Cllr D'Agorne raised a personal non prejudicial interest in Agenda Item 5, Make It York – Managing Directors Report, in that his partner, Cllr Craghill, was a Director of Make It York.

## **12. Minutes**

Resolved: That the minutes of the last meeting held on 4 March 2021 be approved and then be signed by the Chair as a correct record at a later date.

## **13. Exclusion of Press and Public**

Members considered the exclusion of the press and public from the meeting for discussion and decision for the exempt annexes to Agenda Item 5 on the grounds that each contained information relating to the financial or business affairs of any particular person (including the authority holding that information).

Resolved: That the press and public be excluded from the meeting during consideration of:

- (i) Agenda Item 5, Make It York (MIY) - Managing Director's Report
  - Appendix A: Current and forecast position for the business between now and March 2025.

On the grounds that these annexes contained information relating to the financial or business affairs of any particular person (including the authority holding that information). This information was classed as exempt under Paragraph 3 of Schedule 12A to Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to information) (Variation) Order 2006.

#### **14. Public Participation**

It was reported that there had been no registrations to speak under the Council's Public Participation Scheme.

#### **15. Make It York (MIY) – Managing Director's Report**

Committee Members received a report that provided an analysis of Make It York's (MIY) current financial position, together with a range of forecasts for the coming five years. As requested at the last meeting of the Shareholder Committee, the annexes included more detail and commentary on the variables and assumptions behind the figures provided.

MIY's Accountant was in attendance to present the report and respond to questions. He explained how the pandemic had affected MIY's financial position, stating that they had used and maintained the Government's furlough scheme and had suffered significant losses due to cancelled events.

Members thanked the Accountant for attending the meeting and for providing the information they had requested.

At this point, the Chair excluded the press and public from the meeting to enable the Committee to discuss MIY's revenue projections and forecasts from 2020-2025.

Resolved: That the report and annexes be noted.

Reason: To ensure Make It York's commercial viability.

Cllr Widdowson, Chair

[The meeting started at 1.30pm and finished at 2.10pm].